

Eltek AS v/ Herdis M. Hvam
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Norway

DNV GL
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Norway

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Date: 06.04.2018

To whom it may concern

The purpose of this letter is to clarify matters set out in the verification process. It is not an assurance report and is not a substitute for an assurance report.

This letter and the verifier's assurance report, including the opinion(s), are addressed to you and are solely for your benefit in accordance with the terms of the contract. We consent to the release of this letter by you to CDP in order to satisfy the terms of CDP disclosure requirements but without accepting or assuming any responsibility or liability on our part to CDP or to any other party who may have access to this letter or our assurance report.

In accordance with our engagement contract with you 12.01.2018 (the "contract") and for the avoidance of doubt, we confirm that our verification process incorporated the following matters:

1. Boundaries of the reporting company covered by the assurance report and any known exclusions.

Eltek Norway AS commissioned DNV GL Business Assurance Norway AS to provide an independent third-party limited assurance verification of the Eltek operation in Brazil, India and USA for 2017 CDP reporting to the Climate Change Program. The scope of the work included:

- Scope 1 CO₂ emissions (ref. CDP report point C 6.1)
- Scope 2 CO₂ emissions (ref. CDP report point C 6.3)
- Scope 3 CO₂ emissions (ref. CDP report point C 6.5)

- Emissions data verified - broken down by Scope 1, Scope 2 and Scope 3 categories with figures given; option to include other relevant data that has been verified with figures.

Our verification scope included the Eltek aggregated emissions data as follows:

Brazil

Scope 1: Data as reported in C 6.1.:

Total CO_{2e} scope 1 emissions: 56,4 metric tonnes CO_{2e}.

Scope 2: Data as reported in C 6.3:

Total CO_{2e} scope 2 emissions (location based) *: 100,6 metric tonnes CO_{2e}.

Scope 3: Data as reported in C 6.5:

CO₂ scope 3 emissions from "Business travel (air travel only)": 93,2 metric tonnes CO_{2e}.

- Continental
- Intercontinental
- Nordic

India

Scope 1: Data as reported in C 6.1.:

Total CO_{2e} scope 1 emissions: 13,4 metric tonnes CO_{2e}.

Scope 2: Data as reported in C 6.3:

Total CO_{2e} scope 2 emissions (location based)*: 169,8 metric tonnes CO_{2e}.

Scope 3: Data as reported in C 6.5:

CO₂ scope 3 emissions from "Business travel (air travel only)": 64,9 metric tonnes CO_{2e}.

- Continental
- Intercontinental
- Nordic

USA

Scope 1: Data as reported in C 6.1.:

Total CO_{2e} scope 1 emissions: 21,9 metric tonnes CO_{2e}.

Scope 2: Data as reported in C 6.3:

Total CO_{2e} scope 2 emissions (location based): 1114,6 metric tonnes CO_{2e}.

Total CO_{2e} scope 2 emissions (marked based): 1208,0 metric tonnes CO_{2e}.

Scope 3: Data as reported in C 6.5:

CO₂ scope 3 emissions from "Business travel (air travel only)": 451,0 metric tonnes CO_{2e}.

- Continental
- Intercontinental
- Nordic

*No marked for marked based mechanisms

Note: Eltek has in addition reported scope 3 emission for other categories. These emissions have not been part of the verification scope and hence have not been verified by DNV GL.

3. Period covered (e.g. '12 months to DD MM YY')

Period included in the verification: 1 January 2017 to 31 December 2017.

4. Verification standard used

ISO 14064-3

5. Assurance opinion (incl. level of assurance and any qualifications)

Level of assurance: Limited assurance

Assurance opinion:

The verification activities included:

- Document reviews
- Interviews with responsible persons at the corporate level (Norway)
- A review of the corporate emissions dataset and consolidation process
- Review of procedures for collection of activity data and emission factor and calculations including routines for data quality management
- Review of evidence and documentation for respectively countries covered by the verification

In 2017, the reported CO_{2e} emissions for the specified countries:

Eltek Brazil	250,2	thousand metric tonnes of CO _{2e}
Eltek India	248,1	thousand metric tonnes of CO _{2e}
Eltek USA	1587,5	thousand metric tonnes of CO _{2e}

During the verification, nothing has come to our attention that causes us to believe that the reported CO_{2e} emissions for Eltek Brazil, India and USA are not fairly stated.

Qualifications:

Our limited assurance opinion relates only to the emission data as defined in item 2 above i.e. C 6.1, C 6.3 and C 6.5.

6. Verification provider and any relevant accreditations

DNV GL Business Assurance Norway AS

7. Lead verifier name and any relevant accreditations/professional membership

Lead verifier: Thomas Haug

Technical Reviewer: Rafi Khawaja

8. This letter should be prepared on the verifier's letterhead or include the signature of the lead verifier (or authorized signatory/ organization responsible for issuing the assurance report / statement) in the box below

For DNV GL Business Assurance Norway AS



Thomas Haug

Service Responsible Energy Management and Climate Change Services